

GETPAIDFASTER.com.au - EFT QR Code

EFT Payments for your invoices

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What is GET PAID FASTER

If you are a supplier who invoices Real Estate Agencies or Strata Management Agencies, then GET PAID FASTER is for you. With GET PAID FASTER you enable your Real Estate and Strata Management clients to do fast, hands free entry of your invoices using a QR Code. Helping your Real Estate and Strata Management customers to process and pay your invoices faster.

Helping your customers automate their payment process saves them, and you, time and money and allows you to focus on growing your business.

What is a QR Code

QR Code stands for 'Quick Response' Code and is a type of barcode that can be printed with most printers. QR Code codes are free to use there is no joining fee to add the GET PAID FASTER QR Code to your invoices. The QR Codes can be created by a number of different software programs. Please refer to the 'What do you do from here?' section of this document for further information.

EFT QR Code

The EFT QR code specification sets out use of QR codes to enable suppliers of products or services to Strata and Real Estate agencies to create QR codes that enables hands free data entry so your customers could make EFT payments via their software. It promotes payment via EFT, reducing cheque payments and the associated processing costs.

GET PAID FASTER QR Code example

Your invoices already contain most of the following information somewhere on the invoice that the recipient then needs to manually enter into their own system:

- Your bank account BSB and account number
- Your ABN number
- The invoice amount
- The GST amount
- The due date
- and at the request of the agent, the property identifier and work order/job number

Your software program can build a QR Code from the information already on your invoice and it is the invoice information in the QR Code that the Real Estate and Strata Agents software can read.



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The above barcode when scanned would provide the following data

getpaidfaster.com.au/p 1=123123 2=11223344556677 3=1234.12 4=30072015 5=123456789 6=44445555
7=112.19 8=98765 9=9988

- 1=Bank BSB number
- 2=Bank Account Number
- 3=Amount Due
- 4=Due Date
- 5=Your ABN
- 6=Strata Plan number / Property Code number
- 7=GST Amount
- 8= Work Order number / Job number
- 9= Property Reference Number

Adding this information to the GET PAID FASTER QR code enables their system to automatically match the Strata Plan or Property Number for your invoices and automatically enter the data. In order for the QR Code you create to be valid every time you send your invoice, certain fields must always remain the same, for example, your Bank BSB, Account number and ABN as well as the Strata Plan number, Property Code number or property reference Number. The agents system uses these fields to match against the property.

Sample GET PAID FASTER Invoice

Sample Cleaning Pty Ltd

ACN: 555 555 1555 ABN: **555 555 1555**⁵⁼
123 filesmart Street
SYDNEY NSW 2000

Telephone : 1300 555 555 Facsimile: 1300 555 555

Tax Invoice

98765

Property Number

9988⁹⁼

SP **123456**⁶⁼
Ace Apartments
PO Box 111111
Fileville VIC 3555

Invoice Date	19 May 2015	Invoice Amount	\$74.00
		GST	\$7.40 ⁷⁼
		Total Due	AUD \$81.40 ³⁼

Invoice Description

Cleaning for the period 01/02/2015 – 31/01/2016

Please Note New Payment Details Below

The Total Due Is Now Payable

Payment Advice

Please return this portion with your remittance to

Sample Cleaning Pty Ltd
Suite 10, Level 55, 99 Clarence Street
Sydney NSW 2000

Work Order No **100123**⁸⁼
Invoice Due Date **19 July 2015**⁴⁼
Invoice Number 98765
Total Due AUD\$81.40

Account Name: Sample Cleaning Pty Ltd
BSB **555 555**¹⁼
Account Number : **111 222 333 444**²⁼



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Scan this QR code using a QR code reader on your smartphone.

Each field used in the sample invoice above is listed from 1= to 9= as is needed in the QR code. The QR code above when electronically read with a mobile phone QR Reader will output the following information.

getpaidfaster.com.au/p 1=555555 2=111222333444 3=81.40 4=19072015 5=5555551555 6=123456 7=7.40 8=100123 9=9988

QR Code field values

The below table sets out the individual fields in the QR code and their requirements; As shown in the previous examples, all fields are separated by numeric identifiers. All of the 9 numeric identifiers must be provided in your QR Code regardless of whether you have information to provide for that field. A space needs to be provided between each numeric identifier and its value and the next numeric identifier field. For a field that is blank please provide a space after the equal sign '='.

Numeric identifier	Field	Field Type and Constraints	Usage/Comments
1	bankbsb	Numeric Max length 8	Bank BSB number for EFT payment. Field is mandatory
2	accountnumber	Numeric Max length 12	Bank account number for EFT payment (including suffix in NZ). Field is mandatory
3	amountdue	Numeric Max length 15	The amount due for the particular invoice. Amount field allowing for two decimal places and requiring 2 digits representing cents even if zero.
4	duedate	ddmmyyyy	The date the payment is due. For future use.
5	yourABNnumber	Numeric Max length 11	Your ABN number to match to your creditor file.
6	strataplanno / propertycodeno	Alphanumeric Max length 10	The building strata plan number or property code number for the building or property for which the invoice amount is due. This will allow the GET PAID FASTER process to match back to the correct building or property.
7	gstamount	Numeric Max length 10	The GST component of the invoice amount. For future use. Amount field allowing for two decimal places and requiring 2 digits representing cents even if zero.
8	workorderno / jobno	Numeric Max length 11	The work order number or job number related to the invoice raised. Including leading zeros, or as shown on the trust accounting document.
9	Property Reference No	Alphanumeric Max length 20	The property reference number stored in your system that matches your client's property. The reference number must be static and not change from one invoice to the next.

Information such as Strata plan numbers, Property Code Numbers, Work Order or Job Numbers are provided to you by the Strata Management or Real Estate Agencies on the work orders they send to you. You probably already include this information on your invoice to assist them with payment.

QR Code Sizes

The size of the QR Code printed on an invoice should be between 15mm to 18mm square in size. The QR Code should also have an area of white space around the QR Code of no less than 4mm to allow the GET PAID FASTER process to read the QR Code without it being affected by other text or lines on an invoice. There are various versions of a QR Code we recommend that you use Model 2 or Type 2 QR Codes as they have been found to be the most efficient and most reliable to read.

GETPAIDFASTER QR Code naming

The GETPAIDFASTER.com.au website should appear below each QR Code on an invoice. See example QR Code above.

General Process

The following general process for a GET PAID FASTER QR Code is included below for illustrative purposes.

1. You include a QR code containing GET PAID FASTER QR Code payment data on your invoice
2. Real Estate or Strata Management receives the invoice.
3. Real Estate Agent or Strata Manager scans the invoice into software.
4. QR Code is electronically read from the invoice which automatically provides all the information to process and pay the invoice.
5. Real Estate or Strata Management uses Rockend software and banking software to send the EFT payment to you.

What do you do from here?

- Remember printing QR Codes on your invoices is free and you don't need to be linked to Rockend to use GET PAID FASTER QR Codes
- The next step is to get QR codes printing on your invoices.
- Some of the common accounting packages can already do this. Check with your system provider or help documentation to see if yours can.
- If you have a custom system, speak to your software development team about including QR codes on your invoices.
- If you don't have a system and use Microsoft Word for example, you can use a simple plugin to generate a QR code on your invoices such as http://www.onbarcode.com/word_barcode/.
- A sample invoice with a QR codes is shown on page 3. The example was created using http://www.onbarcode.com/word_barcode/ in Microsoft Word.
- Test your QR code with a QR code reader on your phone to ensure its format is exactly as per the specifications above.
- Submit a sample of your invoice with the QR Code for verification and we can confirm the QR Code created. This would allow us to know who is providing QR Codes and we will add you to our partner listing on the website.